
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 14, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955D9	
High Rate ¹	0.110%	
Allotted at High Price	48.85%	
Investment Rate ²	99.991444	
	0.112%	
Median Rate ³	0.090%	
Low Rate ⁴	0.080%	
Issue Date	February 16, 2012	
Maturity Date	March 15, 2012	
	Tendered	Accepted
Competitive	\$158,595,672,500	\$39,803,972,500
Noncompetitive	\$196,376,500	\$196,376,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$158,792,049,000	\$40,000,349,000⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$162,573,595,000	\$43,781,895,000
	Tendered	Accepted
Primary Dealer ⁷	\$125,700,000,000	\$20,947,100,000
Direct Bidder ⁸	\$16,575,000,000	\$2,791,950,000
Indirect Bidder ⁹	\$16,320,672,500	\$16,064,922,500
Total Competitive	\$158,595,672,500	\$39,803,972,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$158,792,049,000/\$40,000,349,000 = 3.97

⁶ Awards to combined Treasury Direct systems = \$112,145,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.